



The Group RSP program is a matching program, where the church would add 3% of the individuals pay as a taxable benefit, and then the employee would also put in a minimum of 3% (more if they choose) and this is done as a deduction from their salary. That money would then be sent to the EFCC head office (either via cheque, or an automatic payment set up in advance), and we would contribute on their behalf to an RBC account that will be set up in their name. The employer portion will always go to an RRSP, but the employee has the option of setting up a TFSA if they so choose, and their portion can be put into that.

If your church is at all interested, I will get our contact at RBC, Shannon, to contact the employee and set up an account. Once the account has been set up, you could start deducting from the salary.

This is an old video that was sent out to the churches explaining the program. Please note that the only staff member (both EFCC and RBC) that are still in this position is Cathy. The password to open the video is: efcc

<https://vimeo.com/260819448>